## **SNAPSHOT** of HOME Program Performance--As of 12/31/08 Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Myrtle Beach Consortium State: SC

PJ's Total HOME Allocation Received: \$3,119,973 PJ's Size Grouping\*: B PJ Since (FY): 2006

					Nat'l Ranking (	Percentile):*
Category	PJ	State Average	State Rank	Nat'l Average	Group B	Overall
Program Progress:			PJs in State: 10			
% of Funds Committed	51.86 %	90.52 %	11	90.66 %	0	0
% of Funds Disbursed	36.67 %	80.30 %	9	81.06 %	0	1
Leveraging Ratio for Rental Activities	0.34	6.18	7	4.62	6	8
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	90.04 %	1	81.27 %	100	100
% of Completed CHDO Disbursements to All CHDO Reservations***	0.00 %	68.99 %	8	68.23 %	0	0
Low-Income Benefit:						
% of 0-50% AMI Renters to All Renters	100.00 %	82.88 %	1	79.86 %	100	100
% of 0-30% AMI Renters to All Renters***	0.00 %	33.96 %	9	44.82 %	0	0
Lease-Up:						
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	94.77 %	1	94.65 %	100	100
Overall Ranking:		In S	tate: 9 / 10	Nation	nally: 2	5
<b>HOME Cost Per Unit and Number of Completed</b>	Units:					
Rental Unit	\$4,091	\$13,337		\$25,419	44 Units	64.70 %
Homebuyer Unit	\$18,805	\$34,449		\$14,530	4 Units	5.90 %
Homeowner-Rehab Unit	\$8,525	\$21,223		\$20,251	20 Units	29.40 %
TBRA Unit	\$0	\$548		\$3,156	0 Units	0.00 %

<sup>\* -</sup> A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

<sup>\*\* -</sup> E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

<sup>\*\*\*-</sup> This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

## **Program and Beneficiary Characteristics for Completed Units**

Participating Jurisdiction (PJ): Myrtle Beach Consortium SC

Total Development Costs: (average reported cost per unit in HOME-assisted projects)

PJ: State:\* National:\*\* \$3,362 \$73,769 \$89,640 \$142,088 \$9,521 \$72,481

\$18,893 \$22,879 \$22,984 **CHDO Operating Expenses:** 

(% of allocation)

PJ: National Avg:

0.76

0.0 **%** 1.1 **%** 

R.S. Means Cost Index:

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %	HOUSEHOLD TYPE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	50.0	0.0	10.0	0.0	Single/Non-Elderly:	36.4	50.0	20.0	0.0
Black/African American:	40.9	100.0	90.0	0.0	Elderly:	6.8	0.0	70.0	0.0
Asian:	0.0	0.0	0.0	0.0	Related/Single Parent:	31.8	50.0	5.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0	Related/Two Parent:	20.5	0.0	5.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	4.5	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	2.3	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	0.0	0.0	0.0					
Asian/Pacific Islander:	0.0	0.0	0.0	0.0					
ETHNICITY:									
Hispanic	6.8	0.0	0.0	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL	L ASSISTAN	CE:		
1 Person:	38.6	0.0	65.0	0.0	Section 8:	0.0	0.0		
2 Persons:	25.0	0.0	15.0	0.0	HOME TBRA:	0.0			
3 Persons:	22.7	75.0	10.0	0.0	Other:	0.0			
4 Persons:	11.4	0.0	5.0	0.0	No Assistance:	100.0			
5 Persons:	0.0	0.0	0.0	0.0					
6 Persons:	2.3	25.0	5.0	0.0					
7 Persons:	0.0	0.0	0.0	0.0					
8 or more Persons:	0.0	0.0	0.0	0.0	# of Section 504 Complian	nt Units / Co	mpleted Un	its Since 200	2

<sup>\*</sup> The State average includes all local and the State PJs within that state



<sup>\*\*</sup> The National average includes all local and State PJs, and Insular Areas

<sup>#</sup> Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

## HOME PROGRAM SNAPSHOT WORKSHEET - RED FLAG INDICATORS

Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Myrtle Beach Consortium State: SC Group Rank: 2 (Percentile)

State Rank: 9 / 10 PJs Overall Rank: 5 (Percentile)

Summary: 1 Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.60%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.54%	0	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	100	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.20%	100	
"ALLOCATION-Y	'EARS" NOT DISBURSED***	> 3.500	1.9	

<sup>\*</sup> This Threshold indicates approximately the lowest 20% of the PJs



<sup>\*\*</sup> This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

<sup>\*\*\*</sup> Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.